

Mohd Amirul Kasyful Nur bin Zulkifli

From: Unit Komunikasi Korporat
Sent: Sunday, August 20, 2017 12:34 PM
To: UUM - All Staff; UUM - All Students; Staf - Pesara UUM
Subject: UUM & Amtel Mega Seal Pact To Develop The Langkawi Premium Outlet



Unit Komunikasi Korporat
CORPORATE COMMUNICATION UNIT
Universiti Utara Malaysia



20 AUGUST 2017 / 27 ZULKAEDAH 1438H

=====

"UUM : UNIVERSITI PENGURUSAN TERKEMUKA"
(THE EMINENT MANAGEMENT UNIVERSITY)

Translated by Mahaliza Mahadhir (mahaliza@uum.edu.my)

UUM & AMTEL MEGA SEAL PACT TO DEVELOP THE LANGKAWI PREMIUM OUTLET



UUM ONLINE: Langkawi, Aug 19 - Universiti Utara Malaysia (UUM), through its subsidiary, Uniutama Management Holdings Sdn. Bhd. (UMHSB), entered into collaboration with Amtel Mega Sdn. Bhd., a subsidiary of Amtel Holdings Berhad, to undertake the development of Premium Outlet, located in Kuah, Langkawi, in the near future.

Accordingly, a Memorandum of Understanding (MoU) was sealed between the two parties so as to take concrete steps towards the realisation of the proposed development project.

At the MoU signing ceremony, UMHSB was represented by the Chairman of its Board of Directors, Dato' Megat Fairouz Junaidi Tan Sri Megat Junid, while Amtel Mega was represented by its Director, Mr. Megat D. Shahriman Dato' Zaharudin. Present to witness the event were the Chief Executive Officer of UMHSB, Mr. Suardi Mohamed Zakaria, and a representative from Amtel Holdings Sdn. Bhd., Mr. Khalid Dato' Seri Ahmad Husni.

The signing of the pact, which was also witnessed by the Vice-Chancellor of UUM, Prof. Dato' Seri Dr. Mohamed Mustafa Ishak, and the Right Honourable Prime Minister, Dato' Seri Mohd Najib Tun Razak, took place after the launch of Digital Langkawi at the Mahsuri International Exhibition Centre.

The Premium Outlet Project, which will be named the 'Langkawi Premium Outlet', is to be built on a 10-acre tract of land belonging to UUM. It is expected to be another iconic landmark that will rapidly develop into a compelling source of attraction to both local and international tourists coming to Langkawi Island.

As part of the commitment agreed upon under the joint venture pact between the two parties, UMHSB and Amtel Mega Sdn. Bhd. will act as the Joint Master Developers of the project where Amtel Mega Sdn. Bhd. will fully finance, and invest in, its development.

The proposed project is another important initiative of UUM centred on fostering its financial sustainability by invigorating and increasing wealth generation through establishing long-term sources of income for the University under its strategy of 'Monetizing Assets'.



Universiti Utara Malaysia Official Website <http://www.uum.edu.my>

Disclaimer: This e-mail (including any attachments) may contain confidential information. If you are not the intended recipient, you are hereby notified that any review, distribution, printing, copying or use of this e-mail is strictly prohibited. If you have received this e-mail in error, please notify the sender or Universiti Utara Malaysia (UUM) immediately and delete the original message. Opinions, conclusions and other information in this e-mail that do not relate to the official business of UUM and/or its group of companies shall be understood as neither given nor endorsed by UUM and UUM accepts no responsibility for the same. All liability arising from or in connection with computer viruses and/or corrupted e-mails is excluded to the fullest extent permitted by law.