

Sarkina Bt Mat Saad @ Shaari

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Unit Komunikasi Korporat
CORPORATE COMMUNICATION UNIT
Universiti Utara Malaysia

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"UUM : UNIVERSITI PENGURUSAN TERKEMUKA"
(THE EMINENT MANAGEMENT UNIVERSITY)

Translated by Mahaliza Mahadhir

SIFEC 2018 DISCUSSES THE CHALLENGES OF ISLAMIC FINANCE



UUM ONLINE: Sarajevo Islamic Finance and Economics Conference (SIFEX) 2018 discussed issues concerning the challenges in the development of Islamic Finance at the Gazi Husrev-Bey library, Bosnia and Herzegovina, Sarajevo.

The conference which attracted scores of participants from European and Western Asian countries was officiated by His Excellency Ambassador of Malaysia to Bosnia, Tuan Zakry Jaafar. The opening ceremony of the conference was quickly followed by the keynote address delivered by Prof. Mohamed Iqbal Asaria of the United Kingdom, a prominent figure of Islamic Economics.

The conference began with a session with the panelists which comprised international panelists namely Dr. Natalie Schoon of Alquity Transforming Lives Foundation, United Kingdom; Prof. Dr. Asmadi Mohamed Naim, Dean of the Universiti Utara Malaysia Islamic Business School (UUM IBS); and Kuveyt Turk Bank Private Banking and Wealth Management Group Manager, Turkey, Dr. Okan Acar.

According to Prof. Asmadi, the conference which was aptly themed, Challenges in Islamic Economics and Finance in Europe, was further boosted by several parallel sessions that involved UUM lecturer, Prof. Madya Dr. Zairani Zainol.

According to him, the conference was jointly organized by UUM IBS, European Association of Islamic Economics, Banking and Finance (EUIEBIF) and School of Economics and Business, University of Sarajevo, Bosnia.

"I am grateful for being involved in a conference of this magnitude. It has enabled me to highlight UUM as a centre for Islamic Business studies to the world thus paving the way for UUM specialists into global events.

"UUM has also sealed an MoU with University of Sarajevo to conduct various academic cooperation and they have also expressed their intention to continue to collaborate with us in the future," he said.

He further reiterated that the conference marked the first time UUM IBS was being invited to share knowledge and train participants on the practice of Islamic Finance.

"I hope that the field of Islamic business will continue to flourish and UUM IBS will become an important part of the development as a result of this programme. Also, hopefully participants will see the different approaches practiced by each country," he said.



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